



Pension Reserves Investment Management Board

September 3, 2026

Via email

Nathaniel Story
Nathanielstory@gmail.com

Dear Mr. Story,

I am writing in response to your August 28, 2026, request for:

1. Investment policy documents, policy statements, investment guidelines, or eligibility criteria governing the selection of foreign sovereign debt instruments within investment portfolios managed by MassPRIM.
2. Comparative analyses prepared by or for MassPRIM evaluating State of Israel bonds against other instruments on metrics including yield, credit quality, liquidity, or duration.
3. Memoranda or analyses prepared by or for MassPRIM supporting the purchase or renewal of State of Israel bonds.
4. Due diligence documentation maintained by MassPRIM in connection with the purchase or renewal of State of Israel bonds.
5. Any record establishing a standing authorization or instruction to roll over State of Israel bonds. This instruction is referenced in [Chuck LaPosta's Jan 5, 2026 email](#) "The details of the CIR are consistent with the bonds rolling off and match PRIM's instruction to roll into similar bonds."

The following records responsive to your request are attached in electronic format:

- PRIM Board Meeting Minutes from May 22, 2001;
- PRIM Board Meeting Agenda, Minutes, and Appendix F from October 5, 2006;
- PRIM Investment Committee Agenda from September 27, 2006; and
- Emails From Chuck LaPosta from December 11, 2025, and January 5, 2026.

Please note that the listed records are the only responsive documents to your request in PRIM's custody and control.

Please note that redacted personal phone lines have been identified as being within the

Deborah B. Goldberg, Treasurer and Receiver General, Chair
Michael G. Trotsky, CFA, Executive Director and Chief Investment Officer

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coverage of G. L. c. 4, § 7(26)(c)¹ and therefore may not be produced because disclosure would result in an unwarranted invasion of personal privacy.

If you have any questions regarding this response, please contact me at jfitzpatrick@mapension.com.

Sincerely,

/s/John Fitzpatrick

John Fitzpatrick

Records Access Officer/Legal and Governance Analyst

Attachments

¹G. L. c. 4, § 7(26)(c) exempts “personnel and medical files or information and any other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy; provided, however, that this subclause shall not apply to records related to a law enforcement misconduct investigation.”